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NEW BRUNSWICK ANNOUNCES FILM AND TELEVISION GRANT

Today, the New Brunswick government announced a new Film and TV grant program to replace the previous Film and TV tax credit program.

The program went into effect immediately and will be managed by NB Film, through the Department of Wellness, Culture and Sport. The guidelines are expected to be posted to NB Film's website, nbfilm.ca soon.

The new grant is 25 % of qualifying New Brunswick labour and non-labour expenditures.

The grant program does not have a cap with respect to available funding per year, and there is no specific dollar cap per production.

One-half of the funding will be available up-front, immediately after being approved.

The grant is available to feature films, made-for-TV movies, mini-series, and TV series and covers dramatic, animated, children's programming, documentary, educational, experimental, and non-theatrical genres.

Certain formats/genres are excluded from the grant such as films and videos of a promotional or instructional nature for commercial, industrial, institutional purposes, such as technical instruction; music promotional videos; game shows, contests, variety shows; sporting events, news, weather or current affairs reporting.

An enhanced grant of 30 % of qualifying New Brunswick labour and non-labour expenditures will be available to those productions that would have been previously eligible for an Equity Investment from the province of New Brunswick, which are projects produced by bona fide New Brunswick production companies doing business alone or in co-production. Once posted, the guidelines will set out the specific requirements which must be met to qualify at the 30 % level.